

**MILAN AREA SCHOOLS  
BOARD OF EDUCATION  
GENERAL FUND  
2014-2015 Preliminary Budget**

<b><u>REVENUE:</u></b>	<b>FY 13-14 June Amended Budget</b>	<b>FY 14-15 Preliminary Budget</b>	<b>Increase/ Decrease</b>
100 Local	\$2,579,407	\$2,579,407	\$0
300 State	17,021,888	16,609,808	(412,080)
400 Federal	844,121	844,121	-
500/600 Incoming Transfers	<u>1,719,855</u>	<u>1,949,764</u>	<u>229,909</u>
<b>Total Revenues</b>	<b>\$22,165,271</b>	<b>\$21,983,100</b>	<b>(\$182,171)</b>
 <b><u>EXPENDITURES:</u></b>			
110 Basic Programs	\$9,638,382	\$9,776,136	\$137,754
120 Added Needs	1,726,551	2,010,403	283,852
130 Adult/Cont. Ed.	<u>154,828</u>	<u>154,828</u>	<u>-</u>
<b>Total Instruction</b>	<b>\$11,519,761</b>	<b>\$11,941,367</b>	<b>\$421,606</b>
210 Pupil Support Services	\$2,497,243	\$2,657,099	\$159,856
220 Instructional Support	958,876	994,741	35,865
230 General Administration	430,165	427,833	(2,332)
240 School Administration	1,229,153	1,197,480	(31,673)
250 Business Support	394,722	464,032	69,310
260 Operation/Maintenance	2,598,744	2,487,849	(110,895)
270 Transportation	1,150,297	1,077,194	(73,103)
280 Central Support	304,209	303,097	(1,112)
290 Support Service Other	484,268	486,866	2,598
300 Community Services	578,340	578,340	-
600 Transfers	<u>576</u>	<u>576</u>	<u>-</u>
<b>Total Supporting Services</b>	<b>\$10,626,593</b>	<b>\$10,675,107</b>	<b>\$48,514</b>
<b>Total Expenditures</b>	<b>\$22,146,354</b>	<b>\$22,616,474</b>	<b>\$470,120</b>
<b>Excess of Revenues over Expenditures</b>	<b>\$18,917</b>	<b>(\$633,374)</b>	<b>(\$652,291)</b>
<b>General Fund Balance @ 6/30/13 &amp; Est. @ 6/30/14</b>	<b>\$1,579,147</b>	<b>\$1,598,064</b>	<b>\$18,917</b>
<b>Beginning Fund Balance as % of Expenditures</b>	<b>7.13%</b>	<b>7.07%</b>	<b>4.02%</b>
<b>Estimated Total Ending Fund Balance 6/30/14 &amp; 6/30/15</b>	<b>\$1,598,064</b>	<b>\$964,690</b>	<b>(\$633,374)</b>
<b>Ending Fund Balance Assignments</b>			
Assigned Curriculum			-
Assigned 1st Steps	(403)	(403)	-
Assigned PECC	(2,104)	(2,104)	-
Assigned Summer Camp	(15,168)	(15,168)	-
Assigned Athletics	(40,357)	(40,357)	-
Assigned Technology	(50,000)	(50,000)	-
Assigned Buses	(50,000)	(50,000)	-
<b>Unassigned</b>	<b>1,440,032</b>	<b>806,658</b>	<b>(633,374)</b>
<b>Total Ending Fund Balance as % of Expenditures</b>	<b>7.22%</b>	<b>4.27%</b>	<b>-2.95%</b>
<b>Unassigned Ending Fund Balance as % of Expenditures</b>	<b>6.50%</b>	<b>3.57%</b>	<b>-2.94%</b>