

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2014-2015 June Amended Budget**

<u>REVENUE:</u>	FY 14-15 April Amend. <u>Budget</u>	FY 14-15 June Amend. <u>Budget</u>	Increase/ Decrease
100 Local	\$2,667,987	\$2,609,103	(\$58,884)
300 State	17,853,286	17,801,335	(51,951)
400 Federal	887,647	892,647	5,000
500/600 Incoming Transfers	<u>1,889,996</u>	<u>1,896,896</u>	<u>6,900</u>
Total Revenues	\$23,298,916	\$23,199,981	(\$98,935)
 <u>EXPENDITURES:</u>			
110 Basic Programs	\$10,050,147	\$9,943,881	(\$106,266)
120 Added Needs	1,942,326	1,941,366	(960)
130 Adult/Cont. Ed.	<u>221,097</u>	<u>226,099</u>	<u>5,002</u>
Total Instruction	\$12,213,570	\$12,111,346	(\$102,224)
210 Pupil Support Services	\$2,748,535	\$2,747,935	(\$600)
220 Instructional Support	951,951	946,458	(5,493)
230 General Administration	456,979	456,879	(100)
240 School Administration	1,246,709	1,255,057	8,348
250 Business Support	426,436	428,048	1,612
260 Operation/Maintenance	2,599,302	2,484,908	(114,394)
270 Transportation	1,257,533	1,155,955	(101,578)
280 Central Support	481,491	510,621	29,130
290 Support Service Other	499,491	499,491	-
300 Community Services	574,250	575,972	1,722
400 Site Improvement Services	70,186	94,693	24,507
600 Transfers	<u>575</u>	<u>575</u>	<u>-</u>
Total Supporting Services	\$11,313,438	\$11,156,592	(\$156,846)
 Total Expenditures	 \$23,527,008	 \$23,267,938	 (\$259,070)
 Excess of Revenues over Expenditures	 (\$228,092)	 (\$67,957)	 \$160,135
 Beg. General Fund Balance @ 6/30/14	 \$2,109,246	 \$2,109,246	 \$0
 Beginning Fund Balance as % of Expenditures	 8.97%	 9.07%	 0.10%
 Est. Total Ending Fund Balance 6/30/15	 \$1,881,154	 \$2,041,289	 \$160,135
 Ending Fund Balance Assignments			
Assigned Curriculum	(75,000)	(110,000)	(35,000)
Assigned 1st Steps	-	-	-
Assigned PECC	(16,812)	(15,714)	1,098
Assigned Summer Camp	(52,356)	(52,356)	-
Assigned Athletics	(39,734)	(39,734)	-
Assigned Technology	-	(75,000)	(75,000)
Assigned Building & Grounds	-	(50,000)	(50,000)
Assigned Buses	-	(90,000)	(90,000)
Unassigned	<u>1,697,252</u>	<u>1,608,485</u>	<u>(88,767)</u>
 Total Ending Fund Balance as % of Expenditures	 8.00%	 8.77%	 0.78%
 Unassigned Ending Fund Balance as % of Expenditures	 7.21%	 6.91%	 -0.30%