

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2015-2016 April Amended Budget**

		FY 15-16 Dec. Amend. <u>Budget</u>	FY 15-16 April Amend <u>Budget</u>	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$2,820,692	\$2,825,692	\$5,000
300	State	17,959,444	18,191,968	232,524
400	Federal	926,711	938,539	11,828
500/600	Incoming Transfers	<u>1,957,920</u>	<u>2,077,033</u>	<u>119,113</u>
	Total Revenues	\$23,664,767	\$24,033,232	\$368,465
<u>EXPENDITURES:</u>				
110	Basic Programs	\$10,572,863	\$10,602,656	\$29,793
120	Added Needs	2,092,433	2,102,633	10,200
130	Adult/Cont. Ed.	<u>195,616</u>	<u>190,553</u>	<u>(5,063)</u>
	Total Instruction	\$12,860,912	\$12,895,842	\$34,930
210	Pupil Support Services	\$2,995,409	\$2,995,686	\$277
220	Instructional Support	994,750	985,601	(9,149)
230	General Administration	471,355	474,505	3,150
240	School Administration	1,365,591	1,366,870	1,279
250	Business Support	435,470	438,170	2,700
260	Operation/Maintenance	2,592,189	2,555,676	(36,513)
270	Transportation	1,196,423	1,196,423	-
280	Central Support	454,114	507,661	53,547
290	Support Service Other	480,385	480,385	-
300	Community Services	704,335	718,303	13,968
400	Site Improvement Services	48,200	37,723	(10,477)
600	Transfers	<u>-</u>	<u>-</u>	<u>-</u>
	Total Supporting Services	\$11,738,221	\$11,757,003	\$18,782
	Total Expenditures	\$24,599,133	\$24,652,845	\$53,712
	Excess of Revenues Over Expenditures	(\$934,366)	(\$619,613)	\$314,753
	One Time Off Scale Compensation	<u>\$414,665</u>	<u>\$414,665</u>	<u>\$0</u>
		(\$519,701)	(\$204,948)	\$314,753
	Beg. General Fund Balance @ 6/30/15	\$2,813,756	\$2,813,756	\$0
	Beginning Fund Balance as % of Expenditures	11.44%	11.41%	-0.02%
	Est. Total Ending Fund Balance 6/30/16	\$1,879,390	\$2,194,143	\$314,753
	Ending Fund Balance Assignments			
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(95,486)	(82,209)	13,277
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(55,973)	(55,973)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	-	-	-
	Assigned Buses	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>
	Unassigned	1,472,931	1,800,961	328,030
	Total Ending Fund Balance as % of Expenditures	7.64%	8.90%	1.26%
	Unassigned Ending Fund Balance as % of Expenditures	5.99%	7.31%	1.32%