

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND PROJECTIONS
2015-2016**

<u>REVENUE:</u>	FY 15-16 Projected <u>Budget</u>
100 Local	\$2,651,042
300 State	17,514,948
400 Federal	897,515
500/600 Incoming Transfers	<u>1,899,226</u>
Total Revenues	\$22,962,731
<u>EXPENDITURES:</u>	
110 Basic Programs	\$10,332,820
120 Added Needs	1,993,787
130 Adult/Cont. Ed.	<u>235,806</u>
Total Instruction	\$12,562,413
210 Pupil Support Services	\$2,768,246
220 Instructional Support	1,020,629
230 General Administration	455,023
240 School Administration	1,238,700
250 Business Support	420,277
260 Operation/Maintenance	2,579,800
270 Transportation	1,244,926
280 Central Support	414,513
290 Support Service Other	497,229
300 Community Services	591,517
400 Site Improvement Services	70,747
600 Transfers	<u>581</u>
Total Supporting Services	\$11,302,188
Total Expenditures	\$23,864,601
Excess of Revenues over Expenditures	(\$901,870)
Projected General Fund Balance @ 6/30/15	\$1,824,210
Projected Total Ending Fund Balance @ 6/30/16	\$922,340
Total Ending Fund Balance as % of Expenditures	3.86%