

**MILAN AREA SCHOOLS  
BOARD OF EDUCATION  
GENERAL FUND  
2015-2016 December Amended Budget**

<b><u>REVENUE:</u></b>	<b>FY 15-16 Preliminary Budget</b>	<b>FY 15-16 Dec. Amend. Budget</b>	<b>Increase/ Decrease</b>
100 Local	\$2,638,565	\$2,820,692	\$182,127
300 State	17,523,178	17,959,444	436,266
400 Federal	892,647	926,711	34,064
500/600 Incoming Transfers	<u>1,896,896</u>	<u>1,957,920</u>	<u>61,024</u>
<b>Total Revenues</b>	<b>\$22,951,286</b>	<b>\$23,664,767</b>	<b>\$713,481</b>
 <b><u>EXPENDITURES:</u></b>			
110 Basic Programs	\$9,999,849	\$10,572,863	\$573,014
120 Added Needs	1,941,366	2,092,433	151,067
130 Adult/Cont. Ed.	<u>226,099</u>	<u>195,616</u>	<u>(30,483)</u>
<b>Total Instruction</b>	<b>\$12,167,314</b>	<b>\$12,860,912</b>	<b>\$693,598</b>
210 Pupil Support Services	\$2,747,935	\$2,995,409	\$247,474
220 Instructional Support	1,000,358	994,750	(5,608)
230 General Administration	456,879	471,355	14,476
240 School Administration	1,252,517	1,365,591	113,074
250 Business Support	428,048	435,470	7,422
260 Operation/Maintenance	2,525,683	2,592,189	66,506
270 Transportation	1,156,185	1,196,423	40,238
280 Central Support	474,831	454,114	(20,717)
290 Support Service Other	499,491	480,385	(19,106)
300 Community Services	575,972	704,335	128,363
400 Site Improvement Services	94,693	48,200	(46,493)
600 Transfers	<u>575</u>	<u>-</u>	<u>(575)</u>
<b>Total Supporting Services</b>	<b>\$11,213,167</b>	<b>\$11,738,221</b>	<b>\$525,054</b>
 <b>Total Expenditures</b>	 <b>\$23,380,481</b>	 <b>\$24,599,133</b>	 <b>\$1,218,652</b>
 <b>Excess of Revenues Over Expenditures</b>	 <b>(\$429,195)</b>	 <b>(\$934,366)</b>	 <b>(\$505,171)</b>
<b>One Time Off Scale Compensation</b>	<b>\$0</b>	<b>\$414,665</b>	<b>\$414,665</b>
	<b>(\$429,195)</b>	<b>(\$519,701)</b>	<b>(\$90,506)</b>
 <b>Beg. General Fund Balance @ 6/30/15</b>	 <b>\$2,041,289</b>	 <b>\$2,813,756</b>	 <b>\$772,467</b>
 <b>Beginning Fund Balance as % of Expenditures</b>	 <b>8.73%</b>	 <b>11.44%</b>	 <b>2.71%</b>
 <b>Est. Total Ending Fund Balance 6/30/16</b>	 <b>\$1,612,094</b>	 <b>\$1,879,390</b>	 <b>\$267,296</b>
 <b>Ending Fund Balance Assignments</b>			
Assigned Curriculum	(110,000)	(90,000)	20,000
Assigned 1st Steps	-	-	-
Assigned PECC	(15,714)	(95,486)	(79,772)
Assigned Summer Camp	(52,356)	-	52,356
Assigned Athletics	(39,734)	(55,973)	(16,239)
Assigned Technology	(75,000)	(75,000)	-
Assigned Building & Grounds	(50,000)	-	50,000
Assigned Buses	(90,000)	(90,000)	-
<b>Unassigned</b>	<b>1,179,290</b>	<b>1,472,931</b>	<b>293,641</b>
 <b>Total Ending Fund Balance as % of Expenditures</b>	 <b>6.90%</b>	 <b>7.64%</b>	 <b>0.75%</b>
 <b>Unassigned Ending Fund Balance as % of Expenditures</b>	 <b>5.04%</b>	 <b>5.99%</b>	 <b>0.94%</b>