

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2015-2016 Final Amended Budget**

REVENUE:		FY 15-16 April Amend. Budget	FY 15-16 Final Amend Budget	Increase/ Decrease
100	Local	\$2,825,692	\$2,781,251	(\$44,441)
300	State	18,191,968	18,181,384	(10,584)
400	Federal	938,539	938,539	-
500/600	Incoming Transfers	<u>2,077,033</u>	<u>2,078,962</u>	<u>1,929</u>
	Total Revenues	\$24,033,232	\$23,980,136	(\$53,096)
EXPENDITURES:				
110	Basic Programs	\$10,602,656	\$10,413,503	(\$189,153)
120	Added Needs	2,102,633	2,159,277	56,644
130	Adult/Cont. Ed.	<u>190,553</u>	<u>190,553</u>	<u>-</u>
	Total Instruction	\$12,895,842	\$12,763,333	(\$132,509)
210	Pupil Support Services	\$2,995,686	\$3,004,044	\$8,358
220	Instructional Support	985,601	941,179	(44,422)
230	General Administration	474,505	474,505	-
240	School Administration	1,366,870	1,364,239	(2,631)
250	Business Support	438,170	438,793	623
260	Operation/Maintenance	2,555,676	2,445,892	(109,784)
270	Transportation	1,196,423	1,153,336	(43,087)
280	Central Support	507,661	555,757	48,096
290	Support Service Other	480,385	510,385	30,000
300	Community Services	718,303	730,899	12,596
400	Site Improvement Services	37,723	30,183	(7,540)
600	Transfers	<u>-</u>	<u>-</u>	<u>-</u>
	Total Supporting Services	\$11,757,003	\$11,649,212	(\$107,791)
	Total Expenditures	\$24,652,845	\$24,412,545	(\$240,300)
Excess of Revenues Over Expenditures		(\$619,613)	(\$432,409)	\$187,204
One Time Off Scale Compensation		<u>\$414,665</u>	<u>\$414,665</u>	<u>\$0</u>
		(\$204,948)	(\$17,744)	\$187,204
Beg. General Fund Balance @ 6/30/15		\$2,813,756	\$2,813,756	\$0
Beginning Fund Balance as % of Expenditures		11.41%	11.53%	0.11%
Est. Total Ending Fund Balance 6/30/16		\$2,194,143	\$2,381,347	\$187,204
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(82,209)	(75,500)	6,709
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(55,973)	(25,973)	30,000
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	-	-	-
	Assigned Buses	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>
	Unassigned	1,800,961	2,024,874	223,913
Total Ending Fund Balance as % of Expenditures		8.90%	9.75%	0.85%
Unassigned Ending Fund Balance as % of Expenditures		7.31%	8.29%	0.99%