

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2016-2017 April Amended Budget**

REVENUE:		FY 16-17 Jan. Amended Budget	FY 16-17 Apr. Amended Budget	Increase/ Decrease
100	Local	\$2,816,547	\$2,816,547	\$0
300	State	18,458,442	18,701,087	242,645
400	Federal	780,520	839,811	59,291
500/600	Incoming Transfers	2,637,506	2,667,691	30,185
Total Revenues		\$24,693,015	\$25,025,136	\$332,121
EXPENDITURES:				
110	Basic Programs	\$10,682,560	\$10,667,862	(\$14,698)
120	Added Needs	2,308,551	2,345,658	37,107
130	Adult/Cont. Ed.	144,351	161,125	16,774
Total Instruction		\$13,135,462	\$13,174,645	\$39,183
210	Pupil Support Services	\$3,137,459	\$3,158,031	\$20,572
220	Instructional Support	912,655	973,689	61,034
230	General Administration	479,301	486,880	7,579
240	School Administration	1,306,108	1,306,994	886
250	Business Support	444,493	444,539	46
260	Operation/Maintenance	2,559,962	2,679,933	119,971
270	Transportation	1,212,561	1,213,192	631
280	Central Support	617,124	628,705	11,581
290	Support Service Other	514,228	514,274	46
300	Community Services	749,536	749,637	101
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
Total Supporting Services		\$11,933,427	\$12,155,874	\$222,447
Total Expenditures		\$25,068,889	\$25,330,519	\$261,630
Excess of Revenues Over Expenditures		(\$375,874)	(\$305,383)	\$70,491
One Time Off Scale Compensation		\$269,000	\$269,000	\$0
		(\$106,874)	(\$36,383)	\$70,491
Beg. General Fund Balance @ 6/30/16		\$2,853,316	\$2,853,316	\$0
Beginning Fund Balance as % of Expenditures		11.38%	11.26%	-0.12%
Est. Total Ending Fund Balance @ 6/30/17		\$2,477,442	\$2,547,933	\$70,491
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(84,341)	(84,341)	-
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(20,787)	(20,787)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	-	-	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		2,117,314	2,187,805	70,491
Total Ending Fund Balance as % of Expenditures		9.88%	10.06%	0.18%
Unassigned Ending Fund Balance as % of Expenditures		8.45%	8.64%	0.19%