

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2016-2017 Preliminary Budget**

REVENUE:		FY 15-16	FY 16-17	Increase/ Decrease
		Final Amend	Preliminary	
		<u>Budget</u>	<u>Budget</u>	<u>Decrease</u>
100	Local	\$2,781,251	\$2,782,923	\$1,672
300	State	18,181,384	17,911,005	(270,379)
400	Federal	938,539	938,539	-
500/600	Incoming Transfers	<u>2,078,962</u>	<u>2,252,938</u>	<u>173,976</u>
	Total Revenues	\$23,980,136	\$23,885,405	(\$94,731)
EXPENDITURES:				
110	Basic Programs	\$10,413,503	\$10,191,615	(\$221,888)
120	Added Needs	2,159,277	2,271,125	111,848
130	Adult/Cont. Ed.	<u>190,553</u>	<u>190,553</u>	-
	Total Instruction	\$12,763,333	\$12,653,293	(\$110,040)
210	Pupil Support Services	\$3,004,044	\$2,827,900	(\$176,144)
220	Instructional Support	941,179	947,721	6,542
230	General Administration	474,505	466,804	(7,701)
240	School Administration	1,364,239	1,324,761	(39,478)
250	Business Support	438,793	438,807	14
260	Operation/Maintenance	2,445,892	2,518,583	72,691
270	Transportation	1,153,336	1,207,915	54,579
280	Central Support	555,757	515,627	(40,130)
290	Support Service Other	510,385	508,091	(2,294)
300	Community Services	730,899	730,899	-
400	Site Improvement Services	30,183	-	(30,183)
600	Transfers	<u>-</u>	<u>-</u>	<u>-</u>
	Total Supporting Services	\$11,649,212	\$11,487,108	(\$162,104)
	Total Expenditures	\$24,412,545	\$24,140,401	(\$272,144)
	Excess of Revenues Over Expenditures	(\$432,409)	(\$254,996)	\$177,413
	One Time Off Scale Compensation	<u>\$414,665</u>	<u>\$0</u>	<u>(\$414,665)</u>
		(\$17,744)	(\$254,996)	(\$237,252)
	Beg. General Fund Balance @ 6/30/15 & Est. 6/30/16	\$2,813,756	\$2,381,347	(\$432,409)
	Beginning Fund Balance as % of Expenditures	11.53%	9.86%	-1.66%
	Est. Total Ending Fund Balance 6/30/16 & 6/30/17	\$2,381,347	\$2,126,351	(\$254,996)
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(75,500)	(75,500)	-
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(25,973)	(25,973)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	-	-	-
	Assigned Buses	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>
	Unassigned	2,024,874	1,769,878	(254,996)
	Total Ending Fund Balance as % of Expenditures	9.75%	8.81%	-0.95%
	Unassigned Ending Fund Balance as % of Expenditures	8.29%	7.33%	-0.96%