

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2016-2017 December Amended Budget**

<u>REVENUE:</u>	FY 16-17 Preliminary Budget	FY 16-17 Dec. Amended Budget	Increase/ Decrease
100 Local	\$2,782,923	\$2,816,547	\$33,624
300 State	17,911,005	18,458,442	547,437
400 Federal	938,539	780,520	(158,019)
500/600 Incoming Transfers	<u>2,252,938</u>	<u>2,637,506</u>	<u>384,568</u>
Total Revenues	\$23,885,405	\$24,693,015	\$807,610
<u>EXPENDITURES:</u>			
110 Basic Programs	\$10,191,615	\$10,682,560	\$490,945
120 Added Needs	2,271,125	2,308,551	37,426
130 Adult/Cont. Ed.	<u>190,553</u>	<u>144,351</u>	<u>(46,202)</u>
Total Instruction	\$12,653,293	\$13,135,462	\$482,169
210 Pupil Support Services	\$2,827,900	\$3,137,459	\$309,559
220 Instructional Support	947,721	912,655	(35,066)
230 General Administration	466,804	479,301	12,497
240 School Administration	1,324,761	1,306,108	(18,653)
250 Business Support	438,807	444,493	5,686
260 Operation/Maintenance	2,518,583	2,559,962	41,379
270 Transportation	1,207,915	1,212,561	4,646
280 Central Support	515,627	617,124	101,497
290 Support Service Other	508,091	514,228	6,137
300 Community Services	730,899	749,536	18,637
400 Site Improvement Services	-	-	-
600 Transfers	<u>-</u>	<u>-</u>	<u>-</u>
Total Supporting Services	\$11,487,108	\$11,933,427	\$446,319
 Total Expenditures	 \$24,140,401	 \$25,068,889	 \$928,488
 Excess of Revenues Over Expenditures	 (\$254,996)	 (\$375,874)	 (\$120,878)
One Time Off Scale Compensation	\$0	\$269,000	\$269,000
	(\$254,996)	(\$106,874)	\$148,122
 Beg. General Fund Balance @ 6/30/16	 \$2,381,347	 \$2,853,316	 \$471,969
 Beginning Fund Balance as % of Expenditures	 9.86%	 11.38%	 1.52%
 Est. Total Ending Fund Balance @ 6/30/17	 \$2,126,351	 \$2,477,442	 \$351,091
 Ending Fund Balance Assignments			
Assigned Curriculum	(90,000)	(90,000)	-
Assigned 1st Steps	-	-	-
Assigned PECC	(75,500)	(84,341)	(8,841)
Assigned Summer Camp	-	-	-
Assigned Athletics	(25,973)	(20,787)	5,186
Assigned Technology	(75,000)	(75,000)	-
Assigned Building & Grounds	-	-	-
Assigned Buses	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>
Unassigned	1,769,878	2,117,314	347,436
 Total Ending Fund Balance as % of Expenditures	 8.81%	 9.88%	 1.07%
 Unassigned Ending Fund Balance as % of Expenditures	 7.33%	 8.45%	 1.11%