

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2016-2017 June Budget Amendment**

		FY 16-17	FY 16-17	
		Apr. Amended	June Amended	Increase/ Decrease
<u>REVENUE:</u>		<u>Budget</u>	<u>Budget</u>	
100	Local	\$2,816,547	\$2,810,092	(\$6,455)
300	State	18,701,087	18,784,693	83,606
400	Federal	839,811	839,811	-
500/600	Incoming Transfers	2,667,691	2,670,091	2,400
Total Revenues		\$25,025,136	\$25,104,687	\$79,551
<u>EXPENDITURES:</u>				
110	Basic Programs	\$10,667,862	\$10,669,782	\$1,920
120	Added Needs	2,345,658	2,332,078	(13,580)
130	Adult/Cont. Ed.	161,125	158,682	(2,443)
Total Instruction		\$13,174,645	\$13,160,542	(\$14,103)
210	Pupil Support Services	\$3,158,031	\$3,157,413	(\$618)
220	Instructional Support	973,689	985,087	11,398
230	General Administration	486,880	481,017	(5,863)
240	School Administration	1,306,994	1,303,830	(3,164)
250	Business Support	444,539	446,364	1,825
260	Operation/Maintenance	2,679,933	2,659,731	(20,202)
270	Transportation	1,213,192	1,215,252	2,060
280	Central Support	628,705	632,373	3,668
290	Support Service Other	514,274	509,749	(4,525)
300	Community Services	749,637	760,577	10,940
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
Total Supporting Services		\$12,155,874	\$12,151,393	(\$4,481)
Total Expenditures		\$25,330,519	\$25,311,935	(\$18,584)
Excess of Revenues Over Expenditures		(\$305,383)	(\$207,248)	\$98,135
One Time Off Scale Compensation		\$269,000	\$269,000	\$0
		(\$36,383)	\$61,752	\$98,135
Beg. General Fund Balance @ 6/30/16		\$2,853,316	\$2,853,316	\$0
Beginning Fund Balance as % of Expenditures		11.26%	11.27%	0.01%
Est. Total Ending Fund Balance @ 6/30/17		\$2,547,933	\$2,646,068	\$98,135
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(84,341)	(84,341)	-
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(20,787)	(20,787)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	-	-	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		2,187,805	2,285,940	98,135
Total Ending Fund Balance as % of Expenditures		10.06%	10.45%	0.40%
Unassigned Ending Fund Balance as % of Expenditures		8.64%	9.03%	0.39%